

ATTACHMENT D

**RECOMMENDED 2017/18 ACCOMMODATION
GRANTS PROGRAM FOR EAST SYDNEY
COMMUNITY AND ARTS CENTRE**

Accommodation Grant Program

Recommended for Funding

Accommodation Grant Program – 2017/18 Round One – East Sydney Community and Arts Centre

Organisation Name	Purpose of Organisation	Market Rental Value	Recommended Grant Amount and Subsidy	Conditions
RECOMMENDED FOR FUNDING				
Brand X Productions Incorporated	A not-for-profit arts organisation providing subsidised work space and creative development programs alongside facilities for hire for Sydney's small to medium performing, recording and visual art communities.	\$60,000 per annum	\$60,000 on a 100 per cent subsidy in the first year. \$58,710 on a 95 per cent subsidy in the second year. \$57,289 on a 90 per cent subsidy in the third year.	A 2 year option term will be available to the tenant subject to satisfactory performance against agreed Key Performance Indicators at the following subsidy: \$52,451 on a 80 per cent subsidy in the fourth year \$47,271 on a 70 per cent subsidy in the fifth year.
RECOMMENDED TO BE WAITLISTED (Should recommended organisation be unable to execute the grant or exit the program within 12 months)				
Darlinghurst Theatre Limited	A theatre company in Darlinghurst that develops and produces professional theatre productions in collaboration with independent, established and emerging artists.	\$60,000 per annum	\$40,200 on a 67 per cent subsidy in the first year. \$37,080 on a 60 per cent subsidy in the second year. \$33,737 on a 53 per cent subsidy in the third year.	A 2 year option term will be available to the tenant subject to satisfactory performance against agreed Key Performance Indicators at the following subsidy: \$34,749 on a 53 per cent subsidy in the fourth year \$35,791 on a 53 per cent subsidy in the fifth year.